

Congress of the United States

Washington, DC 20515

August 6, 2024

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, D.C. 20515

Dear Speaker Johnson:

As Members of the House Republican Conference, we write to urge you to prioritize business and market certainty as you consider efforts that repeal or reform the Inflation Reduction Act (IRA).

We agree the partisan process of passing the IRA created a deeply flawed bill that will prevent the development of lifesaving cures, empower the IRS to harass small businesses, and distort energy markets. For those reasons, we are proposing a different approach which will unite our party and promote conservative values.

We understand the importance of a healthy and thriving domestic energy sector. American energy dominance increases national security, creates American jobs, and ensures energy independence. We know the U.S produces cleaner energy than anywhere else in the world and has a strong track record of emissions reductions, even before passage of the IRA.

Today, many U.S. companies are already using sector-wide energy tax credits – many of which have enjoyed bipartisan support historically - to make major investments in new U.S. energy infrastructure. We hear from industry and our constituents who fear the energy tax regime will once again be turned on its head due to Republican repeal efforts. Prematurely repealing energy tax credits, particularly those which were used to justify investments that already broke ground, would undermine private investments and stop development that is already ongoing. A full repeal would create a worst-case scenario where we would have spent billions of taxpayer dollars and received next to nothing in return.

Energy tax credits have spurred innovation, incentivized investment, and created good jobs in many parts of the country - including many districts represented by members of our conference. We must reverse the policies which harm American families while protecting and refining those that are making our country more energy independent and Americans more energy secure. As Republicans, we support an all-of-the-above approach to energy development and tax credits that incentivize domestic production, innovation, and delivery from all sources.

We appreciate your work to unite the conference on this important matter. Please consider us partners in reforming our tax policies in a way that puts America first while ensuring certainty for industry and the energy sector.

Sincerely,



Andrew R. Garbarino
Member of Congress



David G. Valadao
Member of Congress



Lori Chavez-DeRemer
Member of Congress



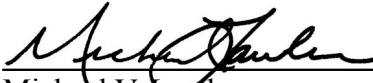
Marcus J. Molinaro
Member of Congress



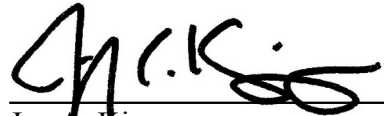
Erin Houchin
Member of Congress



Anthony D'Esposito
Member of Congress



Michael V. Lawler
Member of Congress



Jen A. Kiggans
Member of Congress



Nick LaLota
Member of Congress



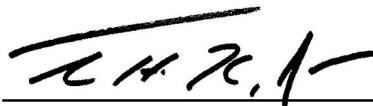
Young Kim
Member of Congress



John R. Curtis
Member of Congress



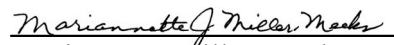
Don Bacon
Member of Congress





Thomas H. Kean, Jr.
Member of Congress




David P. Joyce
Member of Congress


Mariannette Miller-Meeks,
M.D.
Member of Congress


Earl L. "Buddy" Carter
Member of Congress


Juan Ciscomani
Member of Congress


Mark E. Amodei
Member of Congress